



Q2 2025

Brunel EOS at Federated Hermes

Over the last quarter we made voting recommendations at 725 meetings (10,435 resolutions). At 507 meetings we recommended opposing one or more resolutions. We recommended voting with management by exception at 29 meetings and abstaining at one meeting. We supported management on all resolutions at the remaining 188 meetings.

Global

We made voting recommendations at 725 meetings (10,435 resolutions) over the last quarter.



Total meetings in favour 25.9%

Meetings against (or against AND abstain) 69.9%

Meetings abstained 0.1%

Meetings with management by exception 4.0%

Australia & New Zealand

We made voting recommendations at one meeting (3 resolutions) over the last quarter.



Meetings against (or against AND abstain) 100.0%

Developed Asia

We made voting recommendations at 72 meetings (752 resolutions) over the last quarter.



Total meetings in favour 29.2%

Meetings against (or against AND abstain) 69.4%

Meetings with management by exception 1.4%

North America

We made voting recommendations at 312 meetings (3,670 resolutions) over the last quarter.



Total meetings in favour 18.6%

Meetings against (or against AND abstain) 74.4%

Meetings with management by exception 7.1%

Emerging & Developing Markets

We made voting recommendations at 107 meetings (1,538 resolutions) over the last quarter.



Total meetings in favour 30.8%

Meetings against (or against AND abstain) 67.3%

Meetings abstained 0.9%
Meetings with management by exception 0.9%

United Kingdom

We made voting recommendations at 96 meetings (1,932 resolutions) over the last quarter.



Total meetings in favour 49.0%

Meetings against (or against AND abstain) 51.0%

Europe

We made voting recommendations at 137 meetings (2,540 resolutions) over the last quarter.



Total meetings in favour 21.2%

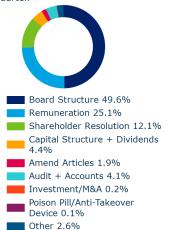
Meetings against (or against AND abstain) 75.2%
Meetings with management

by exception 3.6%

The issues on which we recommended voting against management or abstaining on resolutions are shown below.

Global

We recommended voting against or abstaining on 1,284 resolutions over the last quarter.



Australia & New Zealand

We recommended voting against or abstaining on two resolutions over the last quarter.



Developed Asia

We recommended voting against or abstaining on 112 resolutions over the last quarter.



Emerging & Developing Markets

We recommended voting against or abstaining on 243 resolutions over the last quarter.



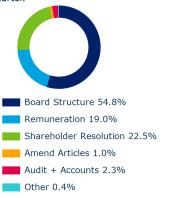
Europe

We recommended voting against or abstaining on 308 resolutions over the last quarter.



North America

We recommended voting against or abstaining on 520 resolutions over the last quarter.



United Kingdom

We recommended voting against or abstaining on 99 resolutions over the last quarter.

