

# CARBON REDUCTION PLAN

## Commitment to achieving Net Zero

Brunel Pension Partnership is committed to achieving Net Zero emissions by 2030.

In 2023, we engaged with a third-party sustainability consultancy to calculate a baseline emissions footprint using 2022/23 Financial Year data.

Since receiving our 2022/23 carbon footprint report, we have now committed to:

1. Continuously measure all the organisation's GHG emissions
2. Reduce GHG emissions as far as possible
3. Offset remaining emissions through projects that remove carbon from the atmosphere in the long term

The emissions footprint for Brunel excludes emissions associated with their portfolio investments. The footprint is based on data collected relating to company activity from the central office located in Bristol (UK) and the activities of the full-time employee's homeworking, business travel and commuting to the office. The independent emissions auditors have used the data supplied in good faith by Brunel Pension Partnership from a consecutive 12-month period to calculate a scope 1, 2 and (limited) 3 footprint using a market-based approach.

## Baseline Emissions Footprint

Baseline emissions are a record of the greenhouse gases that have been produced in the past and were produced prior to the introduction of any strategies to reduce emissions.

Baseline emissions are the reference point against which emissions reduction can be measured.

<b>Baseline Year: FY 2022/23</b>	
<b>EMISSIONS</b>	<b>TOTAL (tCO<sub>2</sub>e)</b>
Scope 1	6.04
Scope 2	0.00
Scope 3	104.12
<b>Total Emissions</b>	<b>110.16</b>

## Current Emissions Reporting

For this document (produced in 2024), the baseline year and current reporting year are the same.

<b>Baseline Year:</b> FY 2022/23	
<b>EMISSIONS</b>	<b>TOTAL (tCO<sub>2</sub>e)</b>
Scope 1	6.04
Scope 2	0.00
Scope 3	104.12
<b>Total Emissions</b>	<b>110.16</b>

## Emissions reduction targets

In order to progress to achieving Net Zero, we have adopted the following carbon reduction targets.

We aim to decrease carbon emissions to a level over the next seven years to 0 tCO<sub>2</sub>e by fiscal year 2030/31.

## Emissions reduction initiatives:

- We have appointed an exec level sustainability champion & set up a cross company working group
- We purchase electricity from a fully renewable supplier and therefore under market-based reporting will continue to ensure a 0.00 tCO<sub>2</sub>e footprint from scope 2
- To reduce our scope 1 footprint, we will engage with our landlords at our leased office building to encourage them to cease the use of fossil gas for heating and rely on systems powered by green electricity where no direct fuels are burned
- Brunel continues not to own or lease a fleet of vehicles however we have an Electric Vehicle purchasing scheme for our staff to encourage the use of emissions free vehicles. EV charging points have been installed on Victoria St next to the office

- We have built a framework for regular data collection process, to ensure we have accurate and timely data for regular reporting
- As working from home has become more common, we will improve the collection of data on home office energy use and encourage renewable tariffs for these spaces, along with commuting data into the office
- We will look to embed a Sustainable Purchasing Policy to ensure we are making low impact choices when replacing IT equipment or purchasing office supplies
- We will review internal policies and procedures (e.g. travel, expenses) to reduce footprint. We will look to reduce the footprint from the business travel category in scope 3 which is dominated by flight emissions. We will also engage with staff on the necessity of travel where meetings can be held virtually, reducing emissions from business travel and commuting, in scope 3
- We will continue to use sustainability consultants to remain aware of the latest measures and technologies which can be adopted to reduce our emissions footprint
- At the time of this document's publication, Brunel is in the process of looking at credible VCS/Gold Standard suppliers of carbon removal credits to treat unabated emissions as part of the net zero pathway

## **Declaration and Sign Off**

This Carbon Reduction Plan has been completed in accordance with PPN 06/21 and associated guidance and reporting standards for Carbon Reduction Plans. Emissions have been reported and recorded in accordance with the published reporting standard for Carbon Reduction Plans and the GHG Reporting Protocol corporate standard<sup>1</sup> and uses the appropriate Government emission conversion factors for greenhouse gas company reporting<sup>2</sup>.

This Carbon Reduction Plan has been reviewed and signed off by our Strategic Executive Committee on 10 October 2024.