

Brunel

EOS at Federated Hermes

Over the last quarter we made voting recommendations at 170 meetings (1,171 resolutions). At 91 meetings we recommended opposing one or more resolutions. We recommended voting with management by exception at two meetings and abstaining at zero meetings. We supported management on all resolutions at the remaining 77 meetings.

Global

We made voting recommendations at 170 meetings (1,171 resolutions) over the last quarter.



- Total meetings in favour 45.3%
- Meetings against (or against AND abstain) 53.5%
- Meetings with management by exception 1.2%

Australia & New Zealand

We made voting recommendations at 24 meetings (137 resolutions) over the last quarter.



- Total meetings in favour 12.5%
- Meetings against (or against AND abstain) 87.5%

Developed Asia

We made voting recommendations at six meetings (49 resolutions) over the last quarter.



- Total meetings in favour 50.0%
- Meetings against (or against AND abstain) 50.0%

Emerging & Developing Markets

We made voting recommendations at 81 meetings (416 resolutions) over the last quarter.



- Total meetings in favour 53.1%
- Meetings against (or against AND abstain) 46.9%

Europe

We made voting recommendations at 12 meetings (82 resolutions) over the last quarter.



- Total meetings in favour 66.7%
- Meetings against (or against AND abstain) 33.3%

North America

We made voting recommendations at 25 meetings (251 resolutions) over the last quarter.



- Total meetings in favour 20.0%
- Meetings against (or against AND abstain) 72.0%
- Meetings with management by exception 8.0%

United Kingdom

We made voting recommendations at 22 meetings (236 resolutions) over the last quarter.



- Total meetings in favour 68.2%
- Meetings against (or against AND abstain) 31.8%

The issues on which we recommended voting against management or abstaining on resolutions are shown below.

Global

We recommended voting against or abstaining on 189 resolutions over the last quarter.



- Board Structure 41.3%
- Remuneration 34.9%
- Shareholder Resolution 4.2%
- Capital Structure + Dividends 5.3%
- Amend Articles 7.4%
- Audit + Accounts 4.8%
- Other 2.1%

Australia & New Zealand

We recommended voting against or abstaining on 43 resolutions over the last quarter.



- Board Structure 32.6%
- Remuneration 67.4%

Developed Asia

We recommended voting against or abstaining on five resolutions over the last quarter.



- Board Structure 60.0%
- Audit + Accounts 40.0%

Emerging & Developing Markets

We recommended voting against or abstaining on 77 resolutions over the last quarter.



- Board Structure 36.4%
- Remuneration 20.8%
- Shareholder Resolution 3.9%
- Capital Structure + Dividends 11.7%
- Amend Articles 18.2%
- Audit + Accounts 6.5%
- Other 2.6%

Europe

We recommended voting against or abstaining on seven resolutions over the last quarter.



- Board Structure 28.6%
- Remuneration 14.3%
- Capital Structure + Dividends 14.3%
- Audit + Accounts 14.3%
- Other 28.6%

North America

We recommended voting against or abstaining on 48 resolutions over the last quarter.



- Board Structure 58.3%
- Remuneration 29.2%
- Shareholder Resolution 10.4%
- Audit + Accounts 2.1%

United Kingdom

We recommended voting against or abstaining on nine resolutions over the last quarter.



- Board Structure 33.3%
- Remuneration 66.7%