

Brunel

Hermes EOS

Over the last quarter we made voting recommendations at **66** meetings (**849** resolutions). At **25** meetings we recommended opposing one or more resolutions. We recommended voting with management by exception at **three** meetings. We supported management on all resolutions at the remaining **38** meetings.

Global

We made voting recommendations at **66** meetings (**849** resolutions) over the last quarter.



- Total meetings in favour **57.6%**
- Meetings against (or against AND abstain) **37.9%**
- Meetings with management by exception **4.5%**

Australia and New Zealand

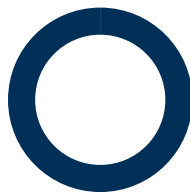
We made voting recommendations at **five** meetings (**28** resolutions) over the last quarter.



- Total meetings in favour **40%**
- Meetings against (or against AND abstain) **60%**

Developed Asia

We made voting recommendations at **two** meetings (**16** resolutions) over the last quarter.



- Total meetings in favour **100%**

Emerging and Frontier Markets

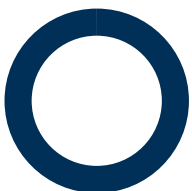
We made voting recommendations at **seven** meetings (**62** resolutions) over the last quarter.



- Total meetings in favour **28.6%**
- Meetings against (or against AND abstain) **71.4%**

Europe

We made voting recommendations at **three** meetings (**35** resolutions) over the last quarter.



- Total meetings in favour **100%**

North America

We made voting recommendations at **17** meetings (**122** resolutions) over the last quarter.



- Total meetings in favour **47.1%**
- Meetings against (or against AND abstain) **47.1%**
- Meetings with management by exception **5.9%**

United Kingdom

We made voting recommendations at **32** meetings (**586** resolutions) over the last quarter.



- Total meetings in favour **65.6%**
- Meetings against (or against AND abstain) **28.1%**
- Meetings with management by exception **6.2%**

The issues on which we recommended voting against management or abstaining on resolutions are shown below.

Global

We recommended voting against or abstaining on **56** resolutions over the last quarter.



- Board structure **44.6%**
- Remuneration **39.3%**
- Shareholder resolution **1.8%**
- Amend articles **7.1%**
- Other **7.1%**

Australia and New Zealand

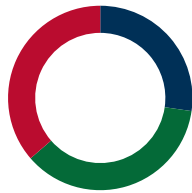
We recommended voting against or abstaining on **four** resolutions over the last quarter.



- Board structure **50%**
- Remuneration **50%**

Emerging and Frontier Markets

We recommended voting against or abstaining on **11** resolutions over the last quarter.



- Board structure **27.3%**
- Amend articles **36.4%**
- Other **36.4%**

North America

We recommended voting against or abstaining on **19** resolutions over the last quarter.



- Board structure **52.6%**
- Remuneration **42.1%**
- Shareholder resolution **5.3%**

United Kingdom

We recommended voting against or abstaining on **22** resolutions over the last quarter.



- Board structure **45.5%**
- Remuneration **54.5%**